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Navajo President Joe Shirley, Jr., NTUA Manager Walter Haase, sign legislation, leases to move Big Boquillas Wind Project forward

WINDOW ROCK, Ariz. – Navajo Nation President Joe Shirley, Jr., and Navajo Tribal Utility Authority General Manager Walter Haase today signed legislation approved

by the Navajo Nation Council to establish the leases and financing agreements for the development of utility-scale wind at the Big Boquillas Ranch.

The signing was jointly announced by the Office of the President and Vice President, Navajo Tribal Utility Authority, Foresight Wind Energy, and Edison Mission Group.

The wind project is the first for the Navajo Nation and will pave a new beginning for the Nation in energy development by creating a new business model for sustainable economic development.

The Boquillas Wind project will be located approximately 80 miles west of Flagstaff on ranch lands owned in fee simple by the Navajo Nation and state trust lands administered by the Arizona State Land Department.

The Navajo Tribal Utility Authority will have a majority interest in ownership of the wind project, and will jointly develop and operate the project with Boquillas Wind, LLC, owned by Foresight Wind Energy, LLC, and Edison Mission Group.

"This is another progressive step for the Navajo Nation, and NTUA is proud to lead this effort," said NTUA General Manager Walter W. Haase. "We thank the leadership of the Navajo Nation in granting us the

opportunity to build a new economic foundation for the Navajo People. It's an exciting time for NTUA, and we are eager to continue our commitment and dedication to the



Navajo Nation President Joe Shirley, Jr., and Navajo Tribal Utility Authority General Manager Walter Haase shake hands after signing legislation to establish the leases and financing agreements for the development of utility-scale wind at the Navajo Nation's Big Boquillas Ranch.

development and operation of the Big Boquillas Wind project in concert with our partners."

Warren Byrne, president of Foresight Wind Energy, Manager of Boquillas Wind, LLC, said he was pleased the project is moving forward. "On behalf of Foresight Wind Energy and Boquillas Wind, I would like to express our appreciation for the dedication and efforts of many individuals at the Navajo Nation and NTUA that led to this legislation," Mr. Byrne said. "This is an important milestone for the project. We look forward to working with NTUA for a very successful project that will create sustainable benefits for the Navajo People."

It is anticipated the project will be built in phases, with an initial phase of approximately 85 megawatts being designed for construction in 2011. A project of this size would use approximately 45-to-50 state-of-the-art wind turbines, and generate power equivalent to the energy needs of approximately 15,000-to-20,000 residences in the Southwest. Power from the project will be marketed to Arizona and regional utilities. A portion of the electricity generated from the project will be acquired by NTUA for its customers.

The project is in mid-development stage, with work underway for wind assessment and other feasibility studies. Final investment and construction decisions by the project team, NTUA and Boquillas, will depend on obtaining permits and a power sale agreement for the project.

The Navajo Tribal Utility Authority is a non-profit enterprise established by the Navajo Nation Council to provide multi-utility services to the Navajo Nation and the Navajo People. Since 1959, NTUA has supplied electricity, water, natural gas, wastewater treatment, and photovoltaic (solar power) services to residents throughout the 26,000 square-mile Navajo Nation, which spreads across northeastern Arizona, northwestern New Mexico, and southeastern Utah.

Foresight Wind Energy is a privately held company founded in 2002 with a focus in renewable energy project development in the western US. Foresight has established a leading industry presence resulting in a portfolio of over 2,200 MW of wind projects under active development and an additional 2,300 MW of capacity in the early stages of development across the West.

Foresight's principals have played lead roles in the completion of over 350 MW of operating wind generation facilities including the High Lonesome Mesa 100 MW project which became operational July 16, 2009, which is delivering energy to Arizona Public Service.

Foresight has been working in wind energy development in Arizona since 2003 and has multiple Arizona projects in various stages of development. Headquartered in San Francisco, California, Foresight has a development office in Flagstaff.

Edison Mission Group companies rank as the seventh largest developer of wind energy projects in the U.S. with a current portfolio of 27 wind energy projects capable of producing more than 1,500 MW of electricity in operation or under construction in 10 states.

EMG is headquartered in Irvine, Calif., and is a subsidiary of Edison International. Through its operating company, Edison Mission Energy, EMG manages the competitive power generation business of Edison International, an electric power generator and distributor, and an investor in infrastructure and renewable energy projects.

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